

REGISTERED COMPANY NUMBER: 2935176 (England and Wales)
REGISTERED CHARITY NUMBER: 1042337

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
LONDON HISTORIC PARKS AND GARDENS TRUST

Averillo & Associates
Chartered Accountants
16 South End
Croydon
Surrey
CR0 1DN

LONDON HISTORIC PARKS AND GARDENS TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 15
Detailed Statement of Financial Activities	16

LONDON HISTORIC PARKS AND GARDENS TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objects of the Trust are to promote the education of the public on matters connected with the arts and sciences of historic garden land and to preserve, enhance and re-create for the education and enjoyment of the public whatever historic garden land may exist or have existed in and around London.

The aims and objectives for the year included continuing and consolidating the Trust's major programmes of research, publication, education, planning and conservation, activities for members, publicity and promotion and the Open Garden Squares Weekend. Further objectives for the year included completing the Transition Project funded by the Heritage Lottery Fund (HLF), leading to agreement of new strategic and business plans for the Trust, as well as providing training for existing Trust staff and key volunteers.

Volunteers undertake much of the work of the Trust and the Trust has a policy of encouraging Trust members and others to play an active part in this voluntary work. The Trust continues to be grateful to those people who contribute their time as volunteers to assist the work of the Trust and help with Council and working groups. A number of new volunteers have come forward to help with key Trust activities. Membership of the Trust was about 500 paid up members.

Achievements and Performance

Administration

The membership is supported by the staff and as noted above there have been a number of changes this year. In addition, the office at Duck Island has upgraded its IT systems to Office 365 at a charitable rate, so that the Trust Board and Staff can share documents online.

Research and Publications

Todd Longstaffe-Gowan, assisted by Sally Williams, continued to be responsible for editing the Trust's journal: The London Gardener, which is produced annually. The Trust is grateful to the Monument Trust and J Paul Getty Trust for grants towards publishing the journal over a five-year period. London Landscapes, the Trust's newsletter, edited by Susan Miles, continued to be published three times a year; design and distribution is handled by Hall-McCartney. The Voluntary Researchers Group continued its invaluable work; the group is lead by Susan Darling and Barbara Deason. A number of projects were pursued, including researching World War 1 parks and designed landscapes and sites associated with Capability Brown. There is a separate group working in Bromley led by Hazelle Jackson. Sally Williams is the Trust's Keeper of the Inventory. The Inventory aims to hold information on all the historically important designed landscapes throughout London; currently there are about 2,600 records. This material is publicly accessible on London Gardens Online. Sally Williams is incorporating material from the Inventory into the London historic environment record, which is used by the local authorities as a basis for assessing planning applications.

Education

Material from the Parks Discovery Project continued to be made available on the Trust's Park Explorer website. The Transition Project reviewed Park Explorer and made recommendations for a way forward, subject to the availability of funding. To date this has not been forthcoming and it will probably be withdrawn next year.

Planning and Conservation

Based on the information contained in the Trust's Inventory, work continued in conjunction with the Gardens Trust, to advise and comment on planning and listed building applications affecting historic parks and gardens. Comments were submitted during the year on a number of proposals for office, residential and other new development. The Trust continues to be very concerned about the survival and maintenance of some of the sites listed on the Historic England list of historic landscapes at risk. 12 sites are listed as being 'at risk' in London. The Trust continues to monitor the impact of cut backs in funding and staffing for maintenance of parks and open spaces in the London Boroughs and made representations to the House of Commons Select Committee inquiry into the future of public parks and to the London Assembly Environment Committee investigating green spaces.

Activities and Events

During the year Katy Myers, John Goodier and others continued to organise a full programme of lectures, walks and visits for members. The Trust's AGM was held in June at The Gallery, Cowcross Street, which was followed by a lecture by David Lambert of the Parks Agency on London parks under threat followed by refreshments. The event was well attended.

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

Open Garden Squares Weekend

Open Garden Squares Weekend was again held in June, with over 200 squares, parks and gardens participating. Just under 13,000 tickets were sold and over 55,000 individual visits were made to venues with many visitors from other parts of the UK and abroad. After payment of costs, the balance of the income was shared between the Trust and participating gardens eligible for payment. The Trust was grateful to a number of sponsors including Hamptons, the City of London Information Centre, Transport for London, The Poetry School and The Green Man and Van. The Trust is also very grateful to the over 1,200 volunteers who organise the event and make it the success it is, led by the Area Coordinators Team and the Open Garden Squares Administration Team.

Transition Project

The Trust was grateful for the continued support from the Heritage Lottery Fund (HLF) with regard to the Transition Project. The aim of the Project was to achieve significant strategic change in the Trust: to allow the Trust to acquire a new model of business organisation and create a higher level of activity, with increased levels of learning and training opportunities for volunteers. With more trained volunteers the Trust will be able to carry out increased conservation management of historic parks and gardens with partners throughout London and promote increased public interest and understanding.

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In 2016 Kate Minnis continued work to complete the Strategic and Business Plans for the Trust 2016 - 2020 funded through the HLF Transition Grant. Many of the principles were agreed by the Board along with a draft Conservation and Learning Strategy. A Volunteers Handbook setting out information about what the Trust does and policies relevant to Trust volunteers was brought into use and much information for volunteers was added to the Trust's website. On the basis of the Strategic Plan, the Trust took the decision to create a new post of Director on its staff and appoint someone to that post. Helen Monger was appointed in August 2016.

Future Plans

The Board of trustees expressed the desire for a transformational change in the organisation, via the recruitment of a director, to deliver the strategic aspiration of becoming 'the voice of London's parks and gardens'. The Trust's Director will review many aspects of the Trust's work and operation. Appropriate changes will be discussed and implemented by the Board, including providing more guidance for managing staff, seeking to increase the membership and offer new volunteering opportunities, as well as review the working groups and ensure greater communication across the Trust's work. The Trust has already started to re-address its core purpose of representing parks and gardens for planning purposes and helping to advise on conservation matters, having made representations to the Governmental Inquiry on Public Parks and the recent London Assembly's investigation into Green Spaces.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is a registered charity. It is constituted as a company limited by guarantee and governed by a Memorandum and Articles of Association.

The Board of Trustees (Council of Management) is the governing body of the Trust. Its members are trustees of the charity and also directors of the Trust for the purposes of the Companies Act. The members of Board who served during the year are shown on page 6.

Board members are nominated and elected at the Trust's annual general meeting. Board members serve for three years and are then eligible for re-election. Board members receive appropriate induction and other training in their responsibilities as trustees and directors of the Trust. In 2016 the Board agreed further changes to the structure of the Trust that are outlined below. During 2016 the Board met five times. There are a number of Working Groups that organise the activities and work of the Trust. The Chairmen of the Working Groups have delegated responsibility for the work programmes and spending in their areas.

Up until 29 June 2016 Shaun Kiddell continued as Chairman of the Board and Mike Dawson as Executive Chairman. At the Board meeting on 29 June Ed Ikin was elected as Chairman, Verena McCaig as Vice Chairman and it was agreed to appoint Helen Monger as Director of the Trust. During 2016 Maureen Nolan continued as Board Secretary and Company Secretary and Lisa Watson as Treasurer. Chairmen of the Working Groups were: Administration: Lisa Watson until October when it was delegated to the Director, Activities: Peter Sibley, Planning and Conservation: Chris Sumner until 29 June and then Sally Prothero and Chris Laine, Research, Publications and Education: Michael Symes, Marketing and Open Garden Squares Weekend (OGSW): Mike Dawson until 29 June and then Sarah Hesketh.

During 2016 the Trust had four patrons: Dame Jennifer Jenkins, Hal Moggridge OBE, Dr Simon Thurley and Revd Canon David Hutt; Dr Todd Longstaffe-Gowan is President of the Trust.

The Trust continues to work closely with the Royal Parks Agency and a number of other bodies with a London focus, including Historic England, English Heritage, the Metropolitan Public Gardens Association, the Garden Museum, the London Parks & Green Spaces Forum and the London Forum of Amenity and Civic Societies.

The Trust is an active member of the national association: the Gardens Trust. During 2016 Liz Goodfellow was the Trust's representative at meetings of the Gardens Trust. Mike Dawson is Vice Chairman of the Gardens Trust and Chairman of their Administration and Finance Committee, Maureen Nolan is Honorary Secretary and Lisa Watson is Honorary Treasurer and Sally Jeffery is also a trustee. The Trust also makes an input into the work of Parks and Gardens UK (PGUK).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2935176 (England and Wales)

Registered Charity number

1042337

Registered office

Duck Island Cottage
St James's Park
London
SW1A 2BJ

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Joyce Bellamy
Michael Dawson
David Foreman
Liz Goodfellow
Edward Ikin
Sally Jeffery
Shaun Kiddell
Verena McCaig
Michael Mullen
Maureen Nolan
Sally Prothero
Peter Sibley
Christopher Sumner - resigned 22.6.2016
Elizabeth Watson
Sally Williams - resigned 22.6.2016

Company Secretary

Maureen Nolan

Independent examiner

Peter Nellemose FCA
Averillo & Associates
Chartered Accountants
16 South End
Croydon
Surrey
CR0 1DN

Bankers

CAF Bank Limited
West Malling, Kent
ME19 4TA

Website

www.londongardenstrust.org

FINANCIAL REVIEW

Incoming resources for the year totalled £131,305 (2015: £156,291). In 2016 the Trust did not enjoy continued sponsorship from the National Trust. Also in 2015 the Trust received Transition Grant funding from the Heritage Lottery Fund. Otherwise, this outcome represents the continuing success of the Open Garden Squares Weekend and a successful programme of events. Resources expended for the year totalled £152,728 (2015: £153,855). Reserves stand at £84,045, comprising £61,568 general unrestricted funds and £22,477 restricted funds.

The Royal Parks Agency continued to donate office space.

95p out of every £1 spent went towards furthering the Trust's charitable objectives. This proportion is only made possible through the high level of support from the Trust's numerous volunteers. Resources were expended on carrying out research, publishing three issues of London Landscapes, organising a series of lectures, walks and garden visits, and staging the Open Garden Squares Weekend.

Council aims to hold adequate funds to sustain the Trust's charitable activities and has agreed a reserves policy with a target level of general unrestricted funds of between four and six months' operating expenditure. In the event of future income variation, this level of reserves will allow the operations of the Trust to continue, including the staging of Open Gardens Squares Weekend, while alternative sources of funding are sought.

STATEMENT OF TRUSTEES RESPONSIBILITIES


The trustees (who are also the directors of London Historic Parks and Gardens Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27th March 2017 and signed on its behalf by:



Edward Ikin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONDON HISTORIC PARKS AND GARDENS TRUST**

I report on the accounts for the year ended 31 December 2016 set out on pages nine to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Nellemose

Peter Nellemose FCA
Averillo & Associates
Chartered Accountants
16 South End
Croydon
Surrey
CR0 1DN

Date: 5th May 2017

LONDON HISTORIC PARKS AND GARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted fund £	Restricted funds £	Total 2016 funds £	Total 2015 funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,092	391	21,483	59,920
Charitable activities					
Activities and events	4	7,196	-	7,196	6,652
Marketing & Open Garden Squares Weekend		101,995	-	101,995	88,832
Research, publications, inventory and education		336	-	336	651
Investment income	3	<u>295</u>	<u>-</u>	<u>295</u>	<u>236</u>
Total		130,914	391	131,305	156,291
EXPENDITURE ON					
Raising funds	5	8,619	-	8,619	8,651
Charitable activities					
Activities and events	6	10,684	-	10,684	12,931
Membership promotion		8,521	-	8,521	8,218
Marketing & Open Garden Squares Weekend		108,652	-	108,652	94,952
Research, publications, inventory and education		9,290	6,962	16,252	29,103
Total		145,766	6,962	152,728	153,855
NET INCOME/(EXPENDITURE)		(14,852)	(6,571)	(21,423)	2,436
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>76,420</u>	<u>29,048</u>	<u>105,468</u>	<u>103,032</u>
TOTAL FUNDS CARRIED FORWARD		<u>61,568</u>	<u>22,477</u>	<u>84,045</u>	<u>105,468</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

LONDON HISTORIC PARKS AND GARDENS TRUST

BALANCE SHEET
AT 31 DECEMBER 2016

	Notes	Unrestricted fund £	Restricted funds £	Total £	2016 funds £	Total £	2015 funds £
CURRENT ASSETS							
Debtors	11	-	-	-	-	-	1,530
Cash at bank		<u>86,370</u>	<u>22,477</u>	<u>108,847</u>	<u>108,847</u>	<u>107,800</u>	
		86,370	22,477	108,847		109,330	
CREDITORS							
Amounts falling due within one year	12	(24,802)	-	(24,802)	(24,802)	(3,862)	
NET CURRENT ASSETS		<u>61,568</u>	<u>22,477</u>	<u>84,045</u>	<u>84,045</u>	<u>105,468</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61,568</u>	<u>22,477</u>	<u>84,045</u>	<u>84,045</u>	<u>105,468</u>	
NET ASSETS		<u>61,568</u>	<u>22,477</u>	<u>84,045</u>	<u>84,045</u>	<u>105,468</u>	
FUNDS							
Unrestricted funds	13			61,568	61,568	76,420	
Restricted funds				<u>22,477</u>	<u>22,477</u>	<u>29,048</u>	
TOTAL FUNDS				<u>84,045</u>	<u>84,045</u>	<u>105,468</u>	

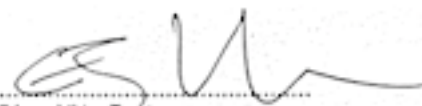
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 27th March 2017 and were signed on its behalf by:


Edward Ikin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Individual tangible fixed assets costing less than £1,000 are written off to the statement of financial activities and not capitalised.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimate residual value over the expected useful lives on the following basis:

Office equipment - over four years

LONDON HISTORIC PARKS AND GARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

2. DONATIONS AND LEGACIES

	2016 £	2015 £
Membership subscriptions	12,092	10,522
Metropolitan Public Gardens Association	-	750
Royal Parks Agency	9,000	9,000
Other donations	391	348
National Trust	-	15,000
Hunting Charitable Trust	-	1,000
J Paul Getty Jr Trust	-	5,000
Tanner Trust	-	3,000
Heritage Lottery Funding	-	15,300
	<u>21,483</u>	<u>59,920</u>

3. INVESTMENT INCOME

	2016 £	2015 £
Deposit account interest	<u>295</u>	<u>236</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2016 £	2015 £
Activities and events	7,196	6,652
Marketing & Open Gardens Squares Weekend	101,995	88,832
Research, publications, inventory and education	<u>336</u>	<u>651</u>
	<u>109,527</u>	<u>96,135</u>

5. RAISING FUNDS

Raising donations and legacies

	2016 £	2015 £
Support costs	<u>8,619</u>	<u>8,651</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Activities and events	10,684	10,684
Membership promotion	8,521	8,521
Marketing & Open Garden Squares Weekend	108,652	108,652
Research, publications, inventory and education	<u>16,252</u>	<u>16,252</u>
	<u>144,109</u>	<u>144,109</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

There were no transactions between the Trust and the members of Council other than for the reimbursement at cost of expenses incurred on behalf of the Trust. One trustee received reimbursements of expenses totalling £370. (2015: £490).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2016	2015
Administration	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,870	40,050	59,920
Charitable activities			
Activities and events	6,652	-	6,652
Marketing & Open Garden Squares Weekend	88,832	-	88,832
Research, publications, inventory and education	651	-	651
Investment income	<u>236</u>	<u>-</u>	<u>236</u>
Total	116,241	40,050	156,291
EXPENDITURE ON			
Raising funds	8,651	-	8,651
Charitable activities			
Activities and events	12,931	-	12,931
Marketing & Open Garden Squares Weekend	75,202	19,750	94,952
Research, publications, inventory and education	<u>7,222</u>	<u>30,099</u>	<u>37,321</u>
Total	104,006	49,849	153,855

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	12,235	(9,799)	2,436
Transfers between funds	<u>(10,768)</u>	<u>10,768</u>	<u>-</u>
Net movement in funds	1,467	969	2,436
RECONCILIATION OF FUNDS			
Total funds brought forward	74,953	28,079	103,032
TOTAL FUNDS CARRIED FORWARD	<u><u>76,420</u></u>	<u><u>29,048</u></u>	<u><u>105,468</u></u>

10. RESOURCES EXPENDED

Resources expenses includes Independent Examiner's remuneration of £500. (2016: £500).

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	<u>-</u>	<u>1,530</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	16,590	3,862
Accruals and deferred income	<u>8,212</u>	<u>-</u>
	<u><u>24,802</u></u>	<u><u>3,862</u></u>

13. MOVEMENT IN FUNDS

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
Unrestricted funds			
General fund	76,420	(14,852)	61,568
Restricted funds			
The London Gardener	29,048	(6,571)	22,477
TOTAL FUNDS	<u><u>105,468</u></u>	<u><u>(21,423)</u></u>	<u><u>84,045</u></u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,914	(145,766)	(14,852)
Restricted funds			
The London Gardener	391	(6,962)	(6,571)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>131,305</u>	<u>(152,728)</u>	<u>(21,423)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.

