

REGISTERED COMPANY NUMBER: 2935176 (England and Wales)  
REGISTERED CHARITY NUMBER: 1042337

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
LONDON HISTORIC PARKS AND GARDENS TRUST

Averillo & Associates  
Chartered Accountants  
16 South End  
Croydon  
Surrey  
CR0 1DN

LONDON HISTORIC PARKS AND GARDENS TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2017

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**LONDON HISTORIC PARKS AND GARDENS TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2017. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## OBJECTIVES AND ACTIVITIES

### Objectives and activities for the public benefit

The objects of the Trust are to promote the education of the public on matters connected with the arts and sciences of historic garden land and to preserve, enhance and re-create for the education and enjoyment of the public whatever historic garden land may exist or have existed in and around London.

The aims and objectives for the year included continuing and consolidating the Trust's major programmes of research, publication, education, planning and conservation, activities for members, publicity and promotion and the Open Garden Squares Weekend.

Volunteers undertake much of the work of the Trust and the Trust has a policy of encouraging Trust members and others to play an active part in this voluntary work. The Trust continues to be grateful to those people who contribute their time as volunteers to assist the work of the Trust and help with Working Groups. A number of new volunteers have come forward to help with key Trust activities. The Trust has 530 paid up members.

### Achievements and Performance

#### Administration

The membership is supported by the staff and as noted above there have been a number of changes this year. The committed administration volunteers have continued to ensure a smooth service and the Trust is indebted to the ongoing commitment of Colin Wing, the volunteer IT manager who has helped to train staff, Working Group members and Board members on the new Office 365 systems. Colin Wing has been assisted by Frank Warnock who undertook an assets register so that the Trust can document its possessions. Additionally, Sophie Hulton and Barbara Potter have continued to handle all mail enquiries for walks and events and to support the work of the Trust administering the new membership rate to be introduced in January 2018 after costs being held at the same level for 5 years.

#### Research and Publications

Todd Longtaffe-Gowan, assisted by Sally Williams, continued to be responsible for editing the Trust's journal: The London Gardener, which is produced annually. The Trust is grateful to the Monument Trust and J Paul Getty Trust for grants towards publishing the journal over a five year period. London Landscapes, the Trust's newsletter, edited by Susan Miles, continued to be published three times a year; design and distribution is handled by Hall-McCartney. The voluntary Researchers Group led by Susan Darling and Barbara Deason pursued a number of projects, including further research on World War 1 parks and designed landscapes and sites associated with Capability Brown. The group also began work on researching the landscapes of Humphrey Repton in London to coincide with Bicentenary celebrations planned by the Gardens Trust in 2018. There is a separate group working in Bromley, led by Hazelle Jackson.

Sally Williams is the Trust's Keeper of the Inventory. The Inventory aims to hold information on all the historically important designed landscapes throughout London; currently there are about 2,600 records. This material is publicly accessible on London Gardens Online. The website had previously been managed for the Trust by Footmark Media, however, they were discontinuing this line of work. As a result the data was brought in-house and is now hosted directly on the LPGT website. Colin Wing, IT manager, was able to add some enhancements including Google mapping for the sites. As noted above, Sally Williams is continuing to incorporate material from the Inventory into the Greater London Historic Environment Record (GLHER), which is used by the local authorities as a basis for assessing planning applications.

#### Education

Material from the Parks Discovery Project was withdrawn as it was not possible to keep it up to date.

#### Planning and Conservation

Based on the information contained in the Trust's Inventory, work continued in conjunction with the Gardens Trust, to advise and comment on planning and listed building applications affecting historic parks and gardens. Comments were submitted during the year on some 20 proposals for office, residential and other new developments. The Trust was notified of 155 planning applications (132 from the Gardens Trust) for a variety of purposes, including Local Plan Consultations. Our volunteers on our Planning Working Group made 20 representations championing the importance of green space to various local authorities.

## OBJECTIVES AND ACTIVITIES

### Planning and Conservation (continued)

The Trust has taken a leading role in objecting to proposals to build a memorial on the last piece of publicly accessible land in central London adjacent to the Houses of Parliament at Victoria Tower Gardens. Working collaboratively with other campaigns including Save Victoria Tower Gardens and the London Skyline Campaign, the Trust made a representation about the need to reconsider the location of the proposed National Holocaust Memorial. As a result of a presentation to the City of Westminster Planning Committee, a proposal to allow a temporary theatre resulting in the commercial use of a third of Victoria Embankment Gardens for 9 months was successfully halted. We also made some significant representations to wider consultations, including responding to the GLA's draft environment strategy and to Westminster's consultation on Tall Buildings.

### Activities and Events

During the year Katy Myers, John Goodier and others delivered another full annual programme of lectures, walks and visits for members. There were 6 guided walks attracting 101 bookings and 6 lectures attracting a total of 237 people.

The Trust's AGM was held in June at The Gallery, Cowcross Street, which was followed by a lecture by Tom Turner on the topic of 'Gentle Rain, Frightening Floods and the design of Public Open Spaces'. The event was attended by 45 members.

### Open Garden Squares Weekend

Open Garden Squares Weekend was again held in June, with over 230 squares, parks and gardens participating. Over 8,500 tickets were sold and over 45,000 individual visits were made to venues with many visitors from other parts of the UK and abroad and some 3,000 visits made by children under 12 years old. After payment of costs, the balance of the income was shared between the Trust and participating gardens eligible for payment and so we were able to return over £5,500 in rebates to community gardens and allotments across London. This year the Trust was grateful for a grant from the Arts Council for England that enabled 33 Poets in Residence from the Poetry School to participate in OGSW. The Trust was grateful to a number of other sponsors and donations in kind including Hamptons, the Metropolitan Public Gardens Association, the Tanner Trust, the City of London Information Centre, Transport for London, and The Green Man and Van. The Trust is also very grateful to the over 900 volunteers who participated in the event and made it a success, led by the Open Garden Squares Working Group made up of Area Coordinators who work tirelessly throughout the year to deliver this wonderful weekend celebrating the best of London horticulture. In recognition of the work of the volunteers, the Trust was pleased to host a thank you event in September at the Sir Joseph Banks Conference Room at Kew that showcased the work of the Poets in Residence and launched the new volunteer database. This was developed to enable the Trust to comply better with data protection guidance in anticipation of General Data Protection Regulations being introduced in 2018.

### Future Plans

The Board has been discussing the vision and strategic direction of the Trust with the Director. Flowing from the awayday new policies and structures will be implemented over the coming year to help with the internal management. As part of this the Director has begun reviewing many aspects of the Trust's work and operation. Appropriate changes will be discussed and implemented including providing more guidance for managing staff, seeking to increase the membership and offer new volunteering opportunities, as well as reviewing the Working Groups and ensuring better communication across the Trust's work.

The Director introduced at the beginning of the year a Staff Handbook for the first time and has started to revisit the policies around volunteer recruitment and retention. The Director has attended Working Group meetings to get to know the active volunteers and understand their passion and commitment to the Trust. In May, the Director led discussion on re-focusing the Trust's vision and strategy to Champion, Conserve and Celebrate London's green spaces. Throughout 2017, the Director has kept the Board apprised of operational matters and brought key items for decisions or direction. During 2018, the Board will be working on the Strategic Direction and looking for the Director and Working Groups to look at how the vision/strategy can be delivered. This will involve working up action plans, business planning activities such as developing key performance indicators. The Director is taking a risk based approach to develop appropriate provisions for accepting new donations, more refinement of volunteer coordination and addressing the requirements of GDPR due to be introduced in May 2018.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The Trust is a registered charity. It is constituted as a company limited by guarantee and governed by a Memorandum and Articles of Association.

The Board of Trustees (Council of Management) is the governing body of the Trust. Its members are Trustees of the charity and also Directors of the Trust for the purposes of the Companies Acts. The members of the Board who served during the year are shown on page 5. During 2017, the Board reviewed the composition, skills and experience of the Board, following which six new Trustees were appointed.

Board members are nominated and elected at the Trust's Annual General Meeting. Board members serve for three years and are then eligible for re-election. The introduction of a maximum term limit of nine years (three terms of three years) for Trustees was approved by Members of the Trust at the 2017 AGM. Board members receive appropriate induction and other training in their responsibilities as Trustees and Directors of the Trust. During 2017 the Board met seven times to transact Board business and also held an Awayday in November to focus on the Trust's structure and strategy.

Ed Ikin was Chairman until he resigned in December 2017, when Ruth Holmes took over as Chair. During 2017, Verena McCaig continued as Vice Chairman, Maureen Nolan continued as Company Secretary and Lisa Watson as Treasurer.

There are a number of Board Committees and Working Groups, which organise the activities and work of the Trust. The Chairmen of the Committees and Working Groups have delegated responsibility for the work programmes and spending in their areas. Chairmen of the Working Groups were: Administration: the Director who delegated to the Operations Manager; Activities: Peter Sibley; Planning and Conservation: Sally Prothero; Research, Publications and Education: Michael Symes; Marketing and Open Garden Squares Weekend (OGSW): Sarah Hesketh, who left the Trust in January 2017. Sarah Duffin was appointed from February 2017 and took over from Sarah Hesketh.

During 2017 the Trust was sad to learn of the death of Dame Jennifer Jenkins, one of its original patrons. The Trust continues to have three patrons: Hal Moggridge OBE, Dr Simon Thurley and Revd Canon David Hutt; Dr Todd Longstaffe-Gowan is President of the Trust.

The Trust continues to work closely with Royal Parks and a number of other bodies with a London focus, including Historic England, the Metropolitan Public Gardens Association, the Garden Museum, the Heritage Alliance and Parks for London, amongst others.

The Trust is an active member of the national association: the Gardens Trust. During 2017 Liz Goodfellow was the Trust's representative on the Gardens Trust. Maureen Nolan is Honorary Secretary and Lisa Watson is Honorary Treasurer. The Trust also makes an input into the work of Parks and Gardens UK (PGUK) and the Greater London Historic Environment Record (GLHER) through the sharing of data from its Inventory maintained by the Keeper, Sally Williams.

A number of people are paid by the Trust to organise and carry out the work of the Trust. Helen Monger remains as Director, appointed in August 2016. In February 2017 the Trust appointed Polly Freeman as Operations Director and Sarah Duffin as Events Manager. In March 2017 the staff were joined by Hannah Shimko as Ticketing and Events Coordinator. Helen Sadler, Social Media Content Manager with the Trust stepped down to pursue a full-time post in August 2017. All staff are employed on part-time contracts that came to the equivalent of approximately 2 FTE when all staff were in post. Sarah Harrison was reappointed as a contractor to be responsible for press and PR and Guy and Sarah Jackson were reappointed as contractors for designing and editing OGSW material for 2017.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Company number

2935176 (England and Wales)

### Registered Charity number

1042337

LONDON HISTORIC PARKS AND GARDENS TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2017

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered office**

Duck Island Cottage  
St James's Park  
London  
SW1A 2BJ

**Trustees in office during the year**

Ruth Holmes - Chair from 14.12.2017	- appointed 21.6.2017
Elizabeth Bailey	- appointed 21.6.2017
Joyce Bellamy	- resigned 21.6.2017
Michael Dawson	- resigned 21.6.2017
David Foreman	
Liz Goodfellow	- resigned 21.6.2017
Edward Ikin - Chair to 25.12.2017	- resigned 14.12.2017
Sally Jeffery	- resigned 21.6.2017
Shaun Kiddell	- resigned 28.3.2017
Lisa Kiew	- appointed 21.6.2017
Richard Martin	- appointed 21.6.2017
Celia Mead	- appointed 21.6.2017
Verena McCaig	
Michael Mullen	
Maureen Nolan	
Sally Prothero	
Peter Sibley	- resigned 21.6.2017, co-opted 14.9.2017
Adam Smith	- co-opted 14.9.2017
Elizabeth Watson	

**Company Secretary**

Maureen Nolan

**Independent examiner**

Peter Nellemose  
Institute of Chartered Accountants in England & Wales  
Averillo & Associates  
Chartered Accountants  
16 South End  
Croydon  
Surrey  
CR0 1DN

**Bankers**

CAF Bank Limited  
West Malling, Kent  
ME19 4TA

**Website**

[www.londongardenstrust.org](http://www.londongardenstrust.org)

**FINANCIAL REVIEW**

Incoming resources for the year totalled £154,818 (2016: £131,305). This represents the continuing success of the Open Garden Squares Weekend and a successful programme of events. Resources expended for the year totalled £151,662 (2016: £152,728). Reserves stand at £87,201 (2016: £84,045), comprising £67,911 general unrestricted funds and £19,290 restricted funds.

The format of these accounts has changed from previous years. In prior years most of the cost of management (administration) was allocated across the various cost centres with only a small amount shown as management costs. The policy has now changed, and only those costs that can be directly attributed to a cost centre have been allocated. Management costs are therefore higher than before and the costs associated with each activity correspondingly lower. It is not thought appropriate to restate the figures for 2016.

As is customary, the generosity of Royal Parks in the context of office accommodation at Duck Island is shown as a donation, and the expenditure to offset this amount for accounting purposes is included within the management figure.

Following Charity Commission guidance, the Board has adopted a risk management statement and agreed a risk register, which is reviewed on an annual basis. The Board aims to maintain financial reserves at a target level of general unrestricted funds of between four and six months' operating expenditure, and believes that this combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Board confirms that it has agreed actions to address or mitigate the identified significant risks.

Approved by order of the Board of Trustees on 22 March 2018 and signed on its behalf by:



Ruth Holmes - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LONDON HISTORIC PARKS AND GARDENS TRUST**

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**Independent examiner's report to the Trustees of London Historic Parks and Gardens Trust ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2017.

**Responsibilities and basis of report**

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

*Peter Nellemose*

Peter Nellemose  
Institute of Chartered Accountants in England & Wales  
Averillo & Associates  
Chartered Accountants  
16 South End  
Croydon  
Surrey  
CR0 1DN

22 March 2018

LONDON HISTORIC PARKS AND GARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	31,921	-	31,921	22,483
<b>Charitable activities</b>					
Activities and events	4	4,797	-	4,797	7,196
Marketing and Open Garden Squares Weekend		117,029	-	117,029	100,995
Research, publications, inventory and education		467	544	1,011	336
Investment income	3	<u>60</u>	<u>-</u>	<u>60</u>	<u>295</u>
<b>Total</b>		<b>154,274</b>	<b>544</b>	<b>154,818</b>	<b>131,305</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Activities and events	5	313	-	313	10,684
Membership promotion		-	-	-	8,521
Marketing and Open Garden Squares Weekend		90,478	-	90,478	108,652
Research, publications, inventory and education		3,097	3,731	6,828	16,252
Management costs		<u>54,043</u>	<u>-</u>	<u>54,043</u>	<u>8,619</u>
<b>Total</b>		<b>147,931</b>	<b>3,731</b>	<b>151,662</b>	<b>152,728</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>6,343</b>	<b>(3,187)</b>	<b>3,156</b>	<b>(21,423)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>61,568</b>	<b>22,477</b>	<b>84,045</b>	<b>105,468</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>67,911</u></b>	<b><u>19,290</u></b>	<b><u>87,201</u></b>	<b><u>84,045</u></b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

LONDON HISTORIC PARKS AND GARDENS TRUST

BALANCE SHEET  
AT 31 DECEMBER 2017

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	10	3,164	-	3,164	-
Cash at bank		<u>83,140</u>	<u>19,290</u>	<u>102,430</u>	<u>108,847</u>
		86,304	19,290	105,594	108,847
<b>CREDITORS</b>					
Amounts falling due within one year	11	(18,393)	-	(18,393)	(24,802)
		<u>67,911</u>	<u>19,290</u>	<u>87,201</u>	<u>84,045</u>
<b>NET CURRENT ASSETS</b>					
		<u>67,911</u>	<u>19,290</u>	<u>87,201</u>	<u>84,045</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>67,911</u>	<u>19,290</u>	<u>87,201</u>	<u>84,045</u>
<b>NET ASSETS</b>					
		<u>67,911</u>	<u>19,290</u>	<u>87,201</u>	<u>84,045</u>
<b>FUNDS</b>					
	12				
Unrestricted funds				67,911	61,568
Restricted funds				<u>19,290</u>	<u>22,477</u>
<b>TOTAL FUNDS</b>					
				<u>87,201</u>	<u>84,045</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 22 March 2018 and were signed on its behalf by:



Ruth Holmes - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity they have been apportioned across the cost categories on a basis consistent with the use of these resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Tangible fixed assets**

Individual tangible fixed assets costing less than £1,000 are written off to the statement of financial activities and not capitalised.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimate residual value over the expected useful lives on the following basis:

Office equipment - over four years

**2. DONATIONS AND LEGACIES**

	2017 £	2016 £
Membership subscriptions	14,386	12,092
Metropolitan Public Gardens Association	1,000	1,000
Royal Parks Agency	9,000	9,000
Arts Council	3,650	-
Tanner Trust	2,500	-
Aldama Foundation	1,000	-
Other donations	<u>385</u>	<u>391</u>
	<u>31,921</u>	<u>22,483</u>

**3. INVESTMENT INCOME**

	2017 £	2016 £
Deposit account interest	<u>60</u>	<u>295</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2017 £	2016 £
Activities and events	4,797	7,196
Marketing and Open Gardens Squares Weekend	117,029	100,995
Research, publications, inventory and education	<u>1,011</u>	<u>336</u>
	<u>122,837</u>	<u>108,527</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs £	Support costs £	Totals £
Activities and events	313	-	313
Marketing and Open Garden Squares Weekend	90,478	-	90,478
Research, publications, inventory and education	6,828	-	6,828
Management costs	<u>-</u>	<u>54,043</u>	<u>54,043</u>
	<u>97,619</u>	<u>54,043</u>	<u>151,662</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016.

**Trustees' expenses**

There were no transactions between the Trust and the members of Council.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2017	2016
Administration	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	22,092	391	22,483
<b>Charitable activities</b>			
Activities and events	7,196	-	7,196
Marketing and Open Garden Squares Weekend	100,995	-	100,995
Research, publications, inventory and education	336	-	336
Investment income	<u>295</u>	<u>-</u>	<u>295</u>
<b>Total</b>	<b>130,914</b>	<b>391</b>	<b>131,305</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Activities and events	10,684	-	10,684
Membership promotion	8,521	-	8,521
Marketing and Open Garden Squares Weekend	108,652	-	108,652
Research, publications, inventory and education	9,290	6,962	16,252
Management costs	<u>8,619</u>	<u>-</u>	<u>8,619</u>
<b>Total</b>	<b>145,766</b>	<b>6,962</b>	<b>152,728</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(14,852)</b>	<b>(6,571)</b>	<b>(21,423)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>76,420</b>	<b>29,048</b>	<b>105,468</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>61,568</u></b>	<b><u>22,477</u></b>	<b><u>84,045</u></b>

**9. RESOURCES EXPENDED**

Resources expenses includes Independent Examiner's remuneration of £500. (2016: £500).

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	<u>3,164</u>	<u>-</u>

## 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	8,578	16,590
Accruals and deferred income	<u>9,815</u>	<u>8,212</u>
	<u>18,393</u>	<u>24,802</u>

## 12. MOVEMENT IN FUNDS

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
<b>Unrestricted funds</b>			
General fund	61,568	6,343	67,911
<b>Restricted funds</b>			
The London Gardener	<u>22,477</u>	<u>(3,187)</u>	<u>19,290</u>
<b>TOTAL FUNDS</b>	<u>84,045</u>	<u>3,156</u>	<u>87,201</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	154,274	(147,931)	6,343
<b>Restricted funds</b>			
The London Gardener	<u>544</u>	<u>(3,731)</u>	<u>(3,187)</u>
<b>TOTAL FUNDS</b>	<u>154,818</u>	<u>(151,662)</u>	<u>3,156</u>

Comparatives for movement in funds

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
<b>Unrestricted Funds</b>			
General fund	76,420	(14,852)	<b>61,568</b>
<b>Restricted Funds</b>			
The London Gardener	<u>29,048</u>	<u>(6,571)</u>	<u>22,477</u>
<b>TOTAL FUNDS</b>	<u>105,468</u>	<u>(21,423)</u>	<u>84,045</u>

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	130,914	(145,766)	(14,852)
<b>Restricted funds</b>			
The London Gardener	391	(6,962)	(6,571)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>131,305</u>	<u>(152,728)</u>	<u>(21,423)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2017.



